



PLANNED GIVING

AT NORTH CENTRAL COLLEGE

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**NORTH CENTRAL
COLLEGE 1861**

A BRILLIANT FUTURE



THE CAMPAIGN FOR
NORTH CENTRAL COLLEGE



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COLLEGE 1861**



“A college should be a great moral lighthouse, sending out a clear and steady light upon all subjects that pertain to the well-being of man in this world and the world to come.”

A.A. SMITH, NORTH CENTRAL COLLEGE’S FIRST PRESIDENT

As you know, North Central College is great because everything we do begins with our students. For many years, I have had the privilege of working with donors like you to advance North Central College’s mission through charitable giving. Recently we have made significant progress, on behalf of our students, toward our \$150 million Brilliant Future Campaign goal, which includes \$25 million in will commitments and estate gifts.

In the pages that follow, you’ll learn of forward-thinking alumni, faculty and friends who have joined North Central’s Cornerstone Society by making a planned gift. They have included the College as a beneficiary in their will, trust, or life insurance policy; established a charitable remainder trust or annuity; gifted personal property; or simply directed their IRA’s required minimum distribution to the College.

By establishing the College as a beneficiary of your estate, you become an active participant in this rich tradition

of philanthropic leadership, and you honor those who came before us by going above and beyond annual cash gifts to support our students.

I ask that you consider joining me and my wife, Patricia, in the Cornerstone Society. There’s no time like the present to discuss how you can impact the College through a will or estate gift.

Your membership in the Cornerstone Society will ensure that the College continues to prepare students to exceed their personal best!

Sincerely,

Rick Spencer
Vice President for Institutional Advancement



“Student veterans need to understand that what they did in the military will enhance any business they work for.”

The Cornerstone Society

The Cornerstone Society was established to honor and recognize the individuals who have named the North Central College as a beneficiary to their estate plan. Estate gifts continue to ensure the College’s promising future by encouraging the College’s leadership to focus on the recruitment of amazing young people and the placement of faculty who has committed to excellence in teaching and student mentoring continually set North Central students on promising paths for personal and professional growth.

This booklet explores the ways to support the North Central College—becoming a Cornerstone Society member and other forms of planned and estate gifts to support the North Central College. We are happy to help identify the giving options that work best for you and your family:

- » Avoid paying income taxes on government-mandated minimum annual withdrawals (once you have turned 70.5 years old) with a gift made directly from your retirement account to a public charity like North Central College

Finding new ways to serve

John M ’90 and Karen Stolz are helping student-veterans complete their degrees and succeed in the workplace through the John and Karen Stolz Veteran Scholarship Fund and John’s personal job counseling. The couple also **made a major gift and estate commitment** benefiting the School of Business and Entrepreneurship.

As a former senior vice president with experience in human resources, operations and career management and transition, John is well qualified to offer coaching and resume reviews. And he can relate to military veterans because he served six years in the U.S. Navy.

“Student-veterans need to understand that what they did in the military will enhance any business they work for,” he says.

Beneficiary designation

When you name the College as a beneficiary to a will, trust, life insurance policy or other account (e.g., retirement, brokerage, savings/checking), you can:

- » Revoke or change your gift at any time during your life for any reason
- » Reduce the size of your estate
- » Define your gift as an amount of money, a percentage of your estate, something specific like real estate or company stock, or a contingency designation



"My Washington, D.C., experience was one of the highlights of my college years, and Kathy and I established this fund to make it easier for current and future North Central students to have comparable experiences."

Passing along memories

As he looks back on his career as a professor at Illinois State University, **Tom Eimermann '67** credits North Central professor Eggert Giere '48 for his career choice. "I had been planning to become an attorney until Dr. Giere asked if I had ever considered teaching," he says.

"Having spent my entire career in academics, I have first-hand experience with the rising costs of college, and the importance of financial support from alumni," Eimermann says. He and his wife Kathy **used their IRA's required minimum distribution to establish a fund** to support out-of-class expenses for students interning in the nation's capital, "My Washington, D.C., experience was one of the highlights of my college years," he says.

Individual retirement account required minimum distribution

By donating all or a portion of your IRA's annual required minimum distribution, you can:

- » Avoid paying income taxes on government-mandated minimum annual withdrawals (once you have turned 70.5 years old) with a gift made directly from your retirement account to a public charity like North Central College



"Combine (my gift) with the match program, and I make an even bigger impact"

Twice the impact

As a Wells Fargo vice president, **Adam Chin '99** makes the most of his investments. And it all started at North Central.

So it's no surprise that Chin has supported the College—and maximizes every cent of his gifts. **By combining personal stock gifts with Wells Fargo matching gifts, he doubled the financial impact of his donations and created "a win-win situation.** If I buy stock and it appreciates over the years, I can take a tax deduction for its value at the time I donate it and avoid capital gains tax," he explains. "Combine that with the match program, and I have made an even bigger impact."

Stock and corporate matching gifts

By gifting stock, bonds or mutual funds, you can:

- » Avoid paying capital gains tax when you transfer the security directly to the College
- » Receive a charitable income tax deduction that can be carried forward
- » Form a charitable gift annuity (gifts of securities exceeding \$10,000)
- » Form a charitable remainder trust (gifts of securities exceeding \$100,000)

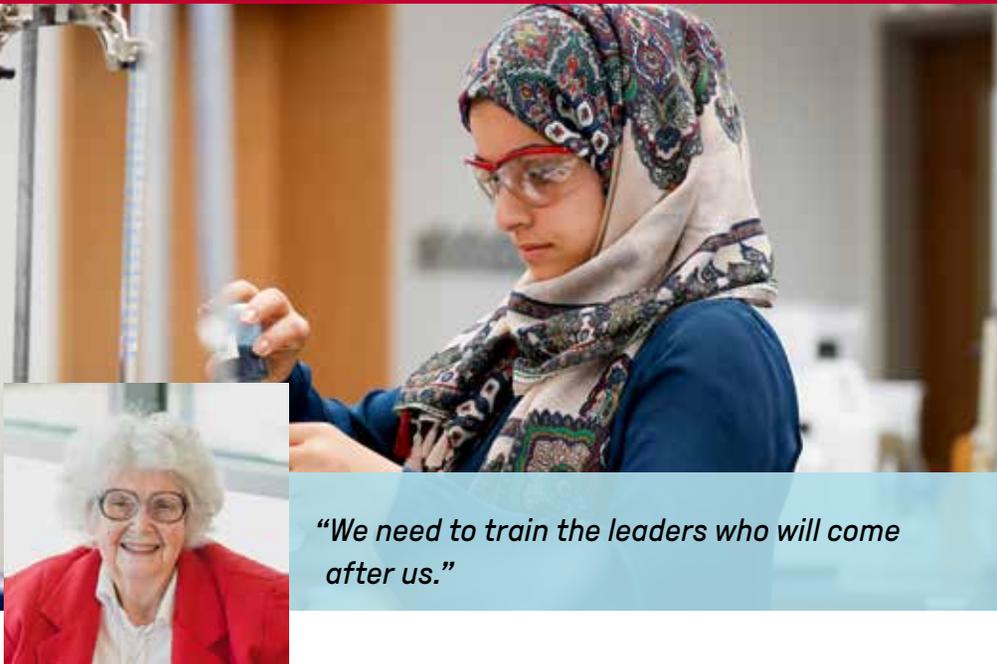
By participating in your company's matching gift program, you can:

- » Receive credit for gifts that your employer makes on your behalf

Personal property and real estate

By donating personal property or real estate, you can:

- » Avoid paying certain taxes, like capital gains tax, when you transfer the property directly to the College
- » Receive a charitable income tax deduction that can be carried forward



"We need to train the leaders who will come after us."

Preparing the next generation

In scientific circles, Chemistry Professor Emerita **Anne Sherren** is known for her scholarship. But her real passion is students.

So when Sherren retired, the College's trustees established a scholarship in her honor. Former students and colleagues also helped fund the scholarship. Sherren and her husband Bill have made numerous gifts to it over the years, and **established a charitable gift annuity** to further support it.

"Bill and I have a saying: We have faith in tomorrow because of the youth of today," says Sherren, who was also one of the earliest donors to the Wentz Science Center. "We need to train the leaders who will come after us. We need to look out for the next generation."

Charitable gift annuity

By forming a charitable gift annuity, you can:

- » Secure a fixed income stream for life or a term of years
- » Defer current payments to receive increased future payments
- » Receive a charitable income tax deduction that can be carried forward
- » Direct the way that the College uses the payout



"We know what a difference this will make for generations of students."

Giving now, giving later

More than 50 years ago, **Barbara Wildemuth '71 and Gaylen Brubaker '72** met at North Central. Now, looking back on decades of marriage, they still recall those early days fondly. In fact, the couple are long-time supporters of the North Central College Fund, fine arts programming, and chemistry and music departments.

Recently they toured the Wentz Science Center and were inspired to take their support to a new level. The couple **established a \$100,000 trust** in support of the College's Brilliant Future Campaign, dividing the gift between the Science Center and Oesterle Library. "We've had the College in our will for a long time," explains Brubaker, "but we want to see some of the benefits while we're still alive! We know what a difference this will make for generations of students."

Charitable remainder trust

By forming a charitable remainder unitrust, you can:

- » Turn illiquid assets like securities, real estate and collectibles into powerful charitable gifts
- » Secure an income stream for years to come
- » Add to the balance over time with additional gifts
- » Receive a charitable income tax deduction that can be carried forward
- » Avoid potential capital gains and estate tax liability
- » Direct the distribution towards the North Central College Fund, a scholarship or specific program



Every gift to the College helps our students exceed their personal best and prepare for future success.

For more information about joining the Cornerstone Society or making an impact in other ways, please contact us at **1-800-611-1861** or **advancement@noctrl.edu**.

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